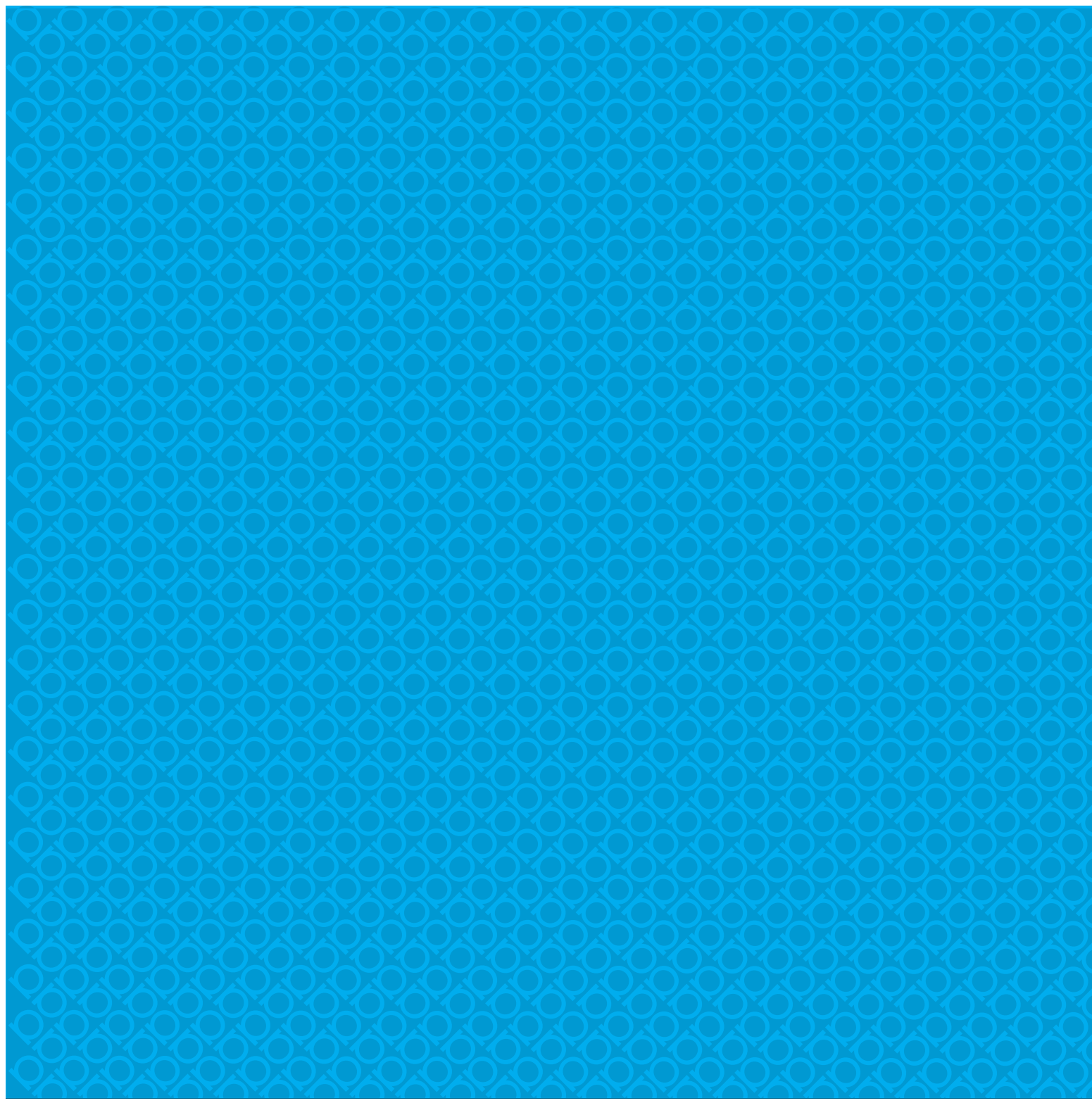


**7 MYTHS
PREVENTING
SOFTWARE
AND TECH
COMPANIES
FROM CLAIMING
THE R&D
TAX CREDIT**



During its four decades in existence, the Research & Development (R&D) Tax Credit has evolved into one of the most powerful incentives available to small and mid-size companies by the United States government. However, it's also one of the least advertised credits, with only 1 in 20 qualified companies actually claiming the credit.

Software and technology companies in particular are overpaying millions each year in taxes without even realizing their eligibility. These credits, which could mean cash in your pocket, could help you retain your top talent, test new ideas, grow your market presence and ultimately keep you competitive.

If any of the following myths have prevented you from exploring the credit in the past, it would be wise to take a second look at the R&D Tax Credit as an opportunity for your business!



Myth 1:

I'm not a scientist.

This is probably the most common myth preventing perfectly eligible software and tech companies from claiming the credit – and one that is related to a simple misunderstanding.

When companies hear the term “R&D,” they tend to think primarily of scientists and test tubes, when in reality the credit is much more expansive. Simply put, the act of improving existing technologies (think version 1.0, 2.0, etc.) will generally lead to eligibility.



Myth 2:

The R&D Credit is only for large companies.

Wrong — this is what too many small and mid-sized businesses think. There is no red velvet rope barring these types of companies from the credit.

The problem ultimately comes down to resources, not regulations. Larger companies often have a team of legal experts on staff to handle the complex process of claiming the credit. However, with both industry expertise and a deep understanding of the tax code, alliantgroup can help companies (no matter the size) navigate these waters.



Myth 3:

Pursuing the credit isn't worth the return on investment.

The numbers would say otherwise. The R&D Tax Credit is a wage-based, dollar-for-dollar credit. Software and technology companies who employ developers, engineers and programmers in the U.S. are actually among its greatest beneficiaries. The industry's higher employee wages traditionally drive more lucrative credit results.



Myth 4:

I don't have a system for tracking time or sufficient documentation to claim the credit.

Don't make that assumption. The information needed to qualify may already be on hand. Over the last few years, significant changes have been made in how the IRS calculates and qualifies companies for the credit; resulting in more relaxed record-keeping standards.

Contract

Bob

Sally



Myth 5:

My contract prevents me from claiming R&D credits.

That depends on your contract. In reality, eligibility depends on the language contained in the contract, not the contract itself. The contract must be examined at length and analyzed against a pattern of cases and Treasury regulations that govern what contracts qualify for the R&D Tax Credit.

What? You don't have a fleet of lawyers and experts on staff to do this for you? – We've got you covered.



Myth 6:

I already filed my taxes and missed my chance to qualify.

Not necessarily. The R&D Tax Credit allows companies to retroactively claim their savings for all open tax years. As it relates to software and tech firms, the everyday design, implementation and testing that these companies performed during the course of their projects can be claimed within their open tax window.



Myth 7:

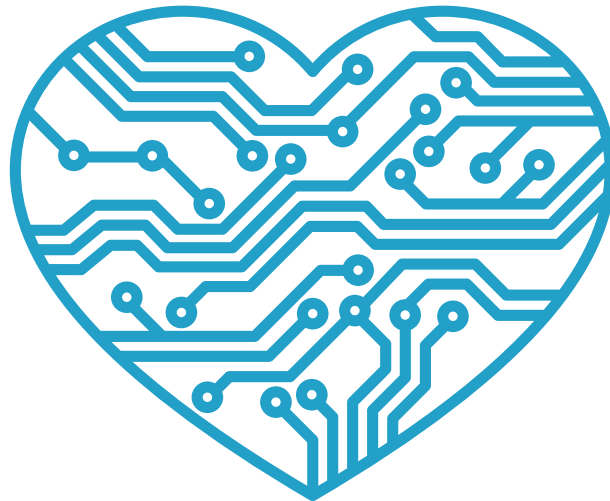
I don't have time to go through the process of claiming this credit.

You don't need to! alliantgroup's mission is to strengthen American businesses by helping U.S. companies learn how they can take full advantage of federal and state tax credits, incentives and deductions that are available to them.

We're here to answer any questions you have and make sure you're receiving the full amount of credits owed to you. We are proud to have helped over 18,000 businesses claim more than \$4 billion in tax incentives!

With 16 locations nationwide, simply call: **855-763-5370**
or email: **contact@alliantgroup.com** to reach a specialist near you.

When examining and debunking these myths, it's important to remember why the R&D Tax Credit was originally put in place by Congress – to keep high-paying, technical jobs here in the United States.



Our government wants you to claim this credit. It wants you to remain innovative and to hire and retain top talent. And most importantly, it wants companies such as yours to be able to remain competitive.

If you feel that you might qualify after reading these 7 myths, contact us for a free assessment to find out your potential benefit. It could be the easiest money you've ever made for your business.

855-763-5370 | contact@alliantgroup.com

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